

land banking / speculation
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low-quality housing
low-quality housing

death of the high street
death of the high street

deadweight losses
deadweight losses

tax dodging
tax dodging

industrial decline
industrial decline

urban sprawl
urban sprawl

generation rent
generation rent

inequality
inequality

regional disparity
regional disparity

north-south divide
north-south divide

*“socialism is
economically
inefficient”*

pick a problem

housing crisis
housing crisis

higher tax burden
on the poor
than on the rich

unearned income more lucrative than earned income
unearned income more lucrative than earned income

erosion of local authority power
erosion of local authority power

tax havens
tax havens

super-normal bank profits
super-normal bank profits

low productivity
poor competitiveness
negative balance of trade



To find out how the next Labour government can solve your favourite problem, come and talk to us and visit our Web site at www.labourland.org
If your group (constituency or branch, Trades Council, ...), wants to understand the virtues of replacing taxes on economically productive activities with a tax on land wealth, ask us to send a speaker

OUR TAX SYSTEM IS THE ROOT OF MANY OF OUR PROBLEMS

Time for fundamental change

Land value now accounts for 51% of the UK's net worth of £10.2 trillion

Land value is created by all of us but is captured – tax-free – by landowners

Taxes on productive activities like labour and trade are economically inefficient: Income Tax and VAT make us all poorer and create unemployment

Taxes on wealth and unearned income are economically neutral

The UK's unfair, economically destructive fiscal system was originally established by landowners and is being perpetuated by landowners

An annual Land Value Tax levied on all land valued for its optimum permitted use will be:

- **Fair**: those who can most afford to pay, will pay the most
- **Easy to collect**: land is easier to value than buildings
- **Impossible to dodge**: you know where to collect the tax due and you can't put your Mayfair mansion in the Cayman Islands
- **Economically efficient**: it will raise enough money to cut harmful taxes and fund investment where it is most needed
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A Modest Proposal

In return for centuries of subsidisation, let's get the Duke of Westminster and his friends to pay some of our Income Tax

For more information or to join our discussions see www.labourland.org
or contact our Secretary Carol Wilcox at carol.wilcox@labourland.org