

# the economics of abundance

# 3

ONE-DAY  
INTERNATIONAL  
CONFERENCES  
AT  
KING'S COLLEGE  
LONDON  
July 2006



**Our economics impoverishes and corrupts our citizens, undermines our enterprise and our best endeavours, drains our public services, degrades and pollutes our environment, creates inequity in international trade and fosters conflict, and simultaneously mortgages our children's future while disinheritting them. Are these all-pervasive and deep-seated dysfunctionalities - running throughout twenty-first century global society - really the unavoidable consequence of economic progress and growth?**

**Our economics is not working. New directions are now unavoidable in terms both of social processes and institutions. This unique series of conferences will seek to map out the way forward. It will rewrite the specifications of a science, quantify the new possibilities, and consider how all of us might benefit. It will identify areas of thinking and of practice which need new work and research. Delegates are invited to join these working conferences and participate in the creative exercise of mapping the territory of the new economics of abundance.**

The world is a treasure-trove of natural and common resources. Growing human knowledge, understanding and ingenuity has increasingly given us the means to sustainably exploit those resources. Civilisation evolves the human institutions, the laws and other frameworks which regulate the economic relationships we have with each other and with our environment. The sort of economics by which we consent to live is a matter for democratic choice.

Yet it is surely clear for any who look that the present workings of our economic systems fall far short of what is needed. Most citizens more and more are shut out from the enjoyment of the value of the world. Never in the history of mankind has the way we order our affairs created - systemically - such extensive and great privilege for so many, in the face of an even greater and more extensive dispossession and poverty for the majority. The 20<sup>th</sup> century may have been a period of unparalleled social and technological progress and undreamt-of wealth. But the achievement's cost was a massive increase of inequality of opportunity and of outcome - of deadly poverty. In the 21<sup>st</sup> century we have yet to depart from that course.

It is increasingly obvious that our present economics is letting us down. It is a science in need of *evolution*. We must find new ways of understanding and settling the economic relationships between the individual, the community and our environment. Fascinating new prospects are looming on the political horizon. We must grasp them. The new economics for the 21<sup>st</sup> century must be the economics of abundance.

**Monday 3<sup>rd</sup> July, 2006** 8.30am-9.10am registration with tea & coffee

**The Economics of Abundance**

9.10-9.20am *chair's welcome*  
Dr. Tatiana Roskoshnaya

9.20-10.00am *opening address*  
**Terms for the New Society** Fred Harrison

10.00-10.50am *keynote paper one*  
**The Economy of Abundance** Dr Rana Roy

10.50-11.15am *tea & coffee*

11.15am-12noon *keynote paper two*  
**Technology, Rent & Real Estate**  
Dr Michael Hudson

12noon-1pm **CONVERSATION** *the speakers in creative discussion with the delegates*

1-2pm *lunch at King's College*

2-2.45pm  
**Beyond Utopia: Plato & Thomas More** Leslie Blake

2.45-3.30pm  
**Marx & the Dialectics of Urban Rent** Alan Spence

3.30-3.55pm *tea & coffee*

3.55-4.55pm **CONVERSATION** *the day's speakers in creative discussion with the delegates*

4.55-5pm *closing words from the chair*

**Tuesday 4<sup>th</sup> July, 2006** 8.30am-9.00am registration with tea & coffee

**The Transitional Arrangements**

9.00-9.20am *chair's welcome & review of conference one*  
Dave Wetzel

9.20-10.00am  
**The Capital Markets** Phil Anderson

10.00-10.40am  
**Pensioners' Equity Plan** Dr Francis Smith

10.40-11.05am *tea & coffee*

11.05am-12noon  
**Costing a Nuclear Future** Dr George Miller

12noon-1pm **CONVERSATION** *the speakers in creative discussion with the delegates*

1-2pm *lunch at King's College*

2-2.45pm  
**Political Economy, Common Resources and a New Global System**  
James Robertson

2.45-3.30pm  
**Land Value Taxation and Eminent Domain**  
Dr Nicolaus Tideman

3.30-3.55pm *tea & coffee*

3.55-4.55pm **CONVERSATION** *the day's speakers in creative discussion with the delegates*

4.55-5pm *closing words from the chair*

**Thursday 6<sup>th</sup> July, 2006** 8.30am-9.00am registration with tea & coffee

**Getting the Measure of Abundance**

9.00-9.20am *chair's welcome & review of conferences one & two*  
Dr. Francis Peddle

9.20-10.10am *keynote paper*  
**The Riches of Australia** Bryan Kavanagh

10.10-10.50am  
**The Riches of Russia** Dr Tatiana Roskoshnaya & Dr Galina Titova

10.50-11.15am *tea & coffee*

11.15am-12noon  
**China: Capitalism without Private Property in Land** Fernando Scornik Gerstein & Dr Michael Hudson

12noon-1pm **CONVERSATION** *the speakers in creative discussion with the delegates*

1-2pm *lunch at King's College*

2-2.45pm  
**The People's Budget 2009**  
Ron Banks

2.45-3.30pm  
**The Agenda for the 21st Century** Peter Gibb

3.30-3.55pm *tea & coffee*

3.55-4.55pm **CONVERSATION** *the day's speakers in creative discussion with the delegates*

4.55-5pm *closing words from the chair*

**THE SPEAKERS & CHAIRS**

**Phil Anderson** is managing director of Economic Indicator Services, the world's foremost experts in commodity, real estate and business cycles.

**Ron Banks** is Chairman of the Land Research Trust and author of *Double-cross: Gordon Brown, the Treasury & the hidden cost of taxes*. In the 1990s he served as adviser to the Russian Duma.

**Leslie Blake** is a barrister and trustee of the Land Research Trust. He lectures on constitutional issues and is author of *The Prince and the Professor: A dialogue on the place of the monarchy in the 21<sup>st</sup> century*.

**Fernando Scornik Gerstein** has specialised in agrarian law and is a former advisor to the Argentinean Government. He is based in Madrid, where he is senior partner of the law firm bearing his name.

**Peter Gibb** is editor of Land&Liberty, Secretary of the UK's Henry George Foundation and General Secretary of the International Union for Land Value Taxation.

**Fred Harrison** is Director of the Land Research Trust and author of *Boom Bust: House Prices, Banking and the Depression of 2010*.

**Dr Michael Hudson** is Distinguished Professor of Economics at the University of Missouri, author of *Super Imperialism: The Economic Strategy of American Empire*, and a regular commentator on National Public Radio.

**Bryan Kavanagh** is director of Melbourne-based real estate valuation company Westlink Consulting. He is director of The Land Values Research Group and architect of *The Economic Barometer* forecasting tool.

**Dr George Miller** was on the UK's Medical Research Council's Senior Clinical Scientific Staff until 2005. He is emeritus Professor of Epidemiology at the University of London and author of *On Fairness and Efficiency*.

**Dr Francis Peddle** is director of the Canadian Research Committee on Taxation, a practising attorney and a professor of law, and author of *Cities and Greed*.

**Dr Tatiana Roskoshnaya** works on the UN Human Settlements Programme (Habitat) as inter-regional adviser for Eastern Europe and Countries with Economies in Transition. She is President of the IU.

**James Robertson** was on the staff of Harold Macmillan's Cabinet office. He co-founded the New Economics Foundation and is author of *The Sane Society*. In 2003 he received a Gold Medal with citation from Mikhail Gorbachev as "an outstanding example of a modern thinker at the service of society".

**Dr Rana Roy** was Senior Policy Adviser in the Australian government's Department of the PM and Cabinet. He is economic consultant to the European Conference of Ministers of Transport, the European Commission, the EC High Level Group on Transport Infrastructure Charging, and the British government.

**Dr Francis Smith** was Technical Director of a major European chemical company. He received an MBE in 2005 for his community work in Manchester.

**Alan Spence** is an urban community planner who was deeply involved in preserving London's Covent Garden. He has participated in urban renewal schemes in Russia and is a member of the Labour Land Campaign.

**Dr Nicolaus Tideman** is Professor of Economics at Virginia Polytechnic Institute and State University. After lecturing at Harvard University he served as Senior Staff Economist at the President's Council of Economic Advisors in Washington, DC.

**Dave Wetzel** is vice-chair of Transport for London and chairman of the Labour Land Campaign.



**with the  
wonder of all  
the wealth of  
the world,  
why are  
we not all  
better off  
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the **U**

THE INTERNATIONAL UNION  
FOR LAND VALUE TAXATION

the object is to stimulate in all countries a public opinion favourable to permanent peace and prosperity for all people, through the progressive removal of the basic causes of poverty and war, as these causes are demonstrated in the writings of Henry George

**The IU is a Non-Governmental Organisation with special consultative status in the United Nation's Economic & Social Council**

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# The Economics of Abundance

3 One-Day Conferences at Kings College, London

hosted by The International Union for Land Value Taxation

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## Conference Registration Form

(Print this form and return it completed to the postal address below.  
Use multiple copies for multiple bookings)

### PLEASE REGISTER ME FOR THE FOLLOWING CONFERENCE(S)

(tick boxes)

The Economics of Abundance	<input type="checkbox"/> Monday 3 <sup>rd</sup> July 2006
The Transitional Arrangements	<input type="checkbox"/> Tuesday 4 <sup>th</sup> July 2006
Getting the Measure of Abundance	<input type="checkbox"/> Thursday 6 <sup>th</sup> July 2006

### DELEGATE DETAILS

Please complete the following in BLOCK CAPITALS and black ink

Title Mr  Mrs  Miss  Ms  Dr  Other  (please specify).....

First name.....Surname.....

Position (if applicable).....

Organisation/Company (if applicable).....

Booking contact.....Your Ref. (if applicable).....

Address.....

.....

Postcode.....Country.....

ph.....fax.....

email.....

I enclose my fee (see conference rates overleaf and tick the appropriate box) of £..... made out to **The International Union**

signed.....dated.....

**Completed forms with payment should be sent to**

The International Union, 212 Piccadilly, London, W1J 9HG, UK

## CONFERENCE RATES

Registration fees include conference attendance, conference papers, lunch and refreshments. Hotel accommodation is not included. Group booking discounts are available - apply to us for details.

*(tick box which applies)*

### Early Bird Tickets

*(A 33% discount on Standard Tickets - booking to be received by 5<sup>th</sup> June)*

One-Conference Day Ticket	<input type="checkbox"/>	£80
Two-Conference Day Ticket	<input type="checkbox"/>	£130
Three-Conference Day Ticket	<input type="checkbox"/>	£165

### Standard Tickets

One-Conference Day Ticket	<input type="checkbox"/>	£125
Two-Conference Day Ticket	<input type="checkbox"/>	£195
Three-Conference Day Ticket	<input type="checkbox"/>	£250

### Public Sector Organisation Tickets

One-Conference Day Ticket	<input type="checkbox"/>	£90
Two-Conference Day Ticket	<input type="checkbox"/>	£145
Three-Conference Day Ticket	<input type="checkbox"/>	£180

### Charity/Not-For-Profit/Low Income Tickets

One-Conference Day Ticket	<input type="checkbox"/>	£40
Two-Conference Day Ticket	<input type="checkbox"/>	£65
Three-Conference Day Ticket	<input type="checkbox"/>	£85

A limited number of further discounts and sponsored places are available on a first-come basis. Please contact the office for further details.

### IU members

IU members should contact the office for special conference rates, accommodation bookings, and details of the 2006 general meeting.

### Media

For media passes and details of briefings please email [media@theIU.org](mailto:media@theIU.org)

### Conference papers only (all 3 days)

CD-Rom	<input type="checkbox"/>	£40
CD+Paper	<input type="checkbox"/>	£60
CD+Paper+Book (Dec 2006)	<input type="checkbox"/>	£80

### Payment

Payment is required at the time of booking. Invoices can be raised by special arrangement, Please provide a billing address if different from the address of the company or organisation.

Payment can be made only by cheque or BACS transfer. Payment can be received in Sterling, US\$, CAN\$ or AUS\$ - call us for non-Sterling prices. Full payment must be received before the commencement of the conference in all cases. Delegates may be refused admission if payment is not received prior to the event.

Cheques should be made payable to 'The International Union'

A receipted invoice will be issued on receipt of bookings and full payment.

### Mailing details

If you wish us to remove your name from our mailing lists tick here . If the address details shown on this mailing are incorrect, tick here , complete your correct details overleaf, and we will update our records. If your preference is to be contacted via email, please let us know at [office@theIU.org](mailto:office@theIU.org)

### Data Protection Act

The data you provide will be held on a database in accordance with the Data Protection Act (1998). Your details may be shared with other not-for-profit organisations. If you do not wish your information to be passed on, please tick here .

### Cancellations and substitutions

If for any reason you are unable to attend, cancellations received in writing (letter, fax or email) seven days before your booked event will receive a refund of the full amount less a £25 administration charge. There will be no refunds for cancellations received after that date. Substitutions can be made at any time at no extra cost.

### Can't Attend?

Don't miss out simply because you cannot attend. Complete the booking form ticking the box on the left for 'conference papers' and send it to us with your payment.

### Further Information

Call Peter Gibb on 01542 841 842 for further information or guidance.